Rural Energy Savings Program (RESP)

Program Overview

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Loan Purpose and Authority

Rural Energy Savings Program (RESP) (Direct RUS Loan)

- Relending program to help rural families and small businesses achieve cost savings through loans that would enable cost-effective energy efficiency measures.

- Governed By 2014 Farm Bill. Further authorities provided by 2018 Omnibus Bill.
Eligibility

RESP

• Any retail electric service provider.

➢ *Rurality requirements removed under current appropriation.*
RESP Loan Conditions

- 0% interest loan – mark up to end-user capped at 3%
- No maximum loan size - 20 year maximum loan term
- 10 Year Draw Period
- Up to 4% for startup
- Must start repayment at 10 years
- EE measure must be attached to a dwelling/building/property
Some RESP Eligible Activities

i. Lighting Improvements (Residential and commercial)
ii. HVAC Systems
iii. Building Envelope Improvements
iv. Water Heaters
v. Compressed Air Systems
vi. Motors
vii. Boilers, Dryers, Heaters and process related equipment
viii. Energy Audits
ix. On or Off Grid Renewable Energy Systems
x. Energy Storage Devices
xi. Energy Efficient Appliance Upgrades
xii. Irrigation or Water and Waste Disposal System Efficiency Improvements
xiii. Other Activities and investments directly related to Energy Efficiency Implementation
• NOFA issued August 6, 2018; will remain open through September 30, 2019
• Over $100 Million available in loan funds
• First step is to submit a Letter of Intent to RUS. Sample Letter of Intent is available on our website at:
  https://www.rd.usda.gov/programs-services/rural-energy-savings-program

Program administrator in DC: Robert Coates at 202.260.5415
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